

Bitcoin and the Cryptocurrency Revolution



What is Bitcoin?

Bitcoin is a cryptocurrency and a payment system introduced in 2008. The system is peer-to-peer and transactions take place between users directly, without an intermediary (ie bank). These transactions are verified by an open network and recorded in a public ledger called *the blockchain*. Since the system works without a central repository or single administrator, no government or central bank can manipulate it. The US Treasury defines it as a decentralized, virtual currency. However, the IRS treats it as a commodity for taxation. Bitcoin is the largest of its kind in terms of total market value of \$13.3 billion at time of this writing.

(10 Mins) Here is a great TEDx video introduction to Bitcoin.
(Look at the background...anything familiar?)

(35 mins) Intro. to Bitcoin

(23:51 mins) Andreas Antonopoulos – Bitcoin Missionary

Many more Bitcoin videos (both pro & con) are available on
[Youtube.com](https://www.youtube.com)