

# Bitcoin and the Cryptocurrency Revolution



## What is Bitcoin?

Bitcoin is a cryptocurrency and a payment system introduced in 2008. The system is peer-to-peer and transactions take place between users directly, without an intermediary (ie bank). These transactions are verified by an open network and recorded in a public ledger called *the blockchain*. Since the system works without a central repository or single administrator, no government or central bank can manipulate it. The US Treasury defines it as a decentralized, virtual currency. However, the IRS treats it as a commodity for taxation. Bitcoin is the largest of its kind in terms of total market value of \$13.3 billion at time of this writing.

(10 Mins) Here is a great TEDx video introduction to Bitcoin.  
(Look at the background...anything familiar?)

(35 mins) Intro. to Bitcoin

(23:51 mins) Andreas Antonopoulos – Bitcoin Missionary

Many more Bitcoin videos (both pro & con) are available on Youtube.com

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## **RSVP to Cincinnati-Lafayette No.483 Annual Inspection**

Thank you for visiting our page. Unfortunately, our reservations are full for the night of our Inspection.

The Worshipful Master, Wardens and Brethren of Cincinnati-Lafayette No. 483 wish you a prosperous Masonic year!

Please feel free to visit us anytime for dinner, Lodge and Harmony on the 2nd Monday of the month for our Stated Meetings (dark in August.)

If you have already RSVP'd for our Inspection on March 6th, feel free to [CLICK HERE](#) to print directions to Rhinegeist.

Fraternally,  
-Cameron